

INSESA

Parque Solar Aconcagua

VISION

Argentina faces a structural energy crisis. National law mandates that renewable sources supply at least 20% of electricity generation, yet actual deployment has consistently fallen short. Electricity demand continues to grow, transmission infrastructure remains critically constrained, and late-stage, grid-secured renewable assets are scarce - creating both systemic risk for the country and a compelling window for infrastructure investors.

Parque Solar Aconcagua is positioned directly at the center of this gap.

The project is a 65 MWAC (megawatts alternating current) utility-scale solar park in Mendoza, Argentina, with expansion potential to 115 MWAC, developed on a secured 200-hectare site where all key permits, environmental approvals, land rights, and grid dispatch priority have already been obtained. Structured as a ring-fenced Special Purpose Vehicle (SPV) with disciplined cash-flow management and clear governance controls, the project offers stable, long-term revenue visibility supported by contracted power offtake and predictable solar generation profiles.

Parque Solar Aconcagua represents a de-risked, ready-to-build renewable infrastructure asset providing investors direct exposure to Argentina's urgent need to expand generation capacity.

INSESA

INSESA is a regional energy development platform with extensive experience in design, development, construction, and operation of energy infrastructure projects across Latin America. The company has successfully participated in projects spanning multiple markets, including Argentina, Chile, Mexico, Central America, and the Caribbean, with a primary focus on utility-scale power generation and infrastructure integration.



Core capabilities include project execution, engineering coordination, and long-term operational management. A leadership team of senior professionals with more than 25 years of sector experience - many of whom previously held roles within major international energy corporations - drives strategic and operational decision-making.

The business model focuses on identifying high-quality infrastructure opportunities, advancing them through technical development and regulatory approval processes, securing land and interconnection rights, and positioning projects at ready-to-build status prior to partnering with capital providers for execution and long-term ownership structures.

Strategic alliances with experienced local market participants - including regulatory authorities, energy commercialization partners, and advisors with deep knowledge of Argentina's electricity market - further strengthen the platform. INSESA's execution track record, technical expertise, and established industry relationships position the company as a reliable infrastructure sponsor capable of delivering complex energy assets across challenging regulatory and market environments.

CHALLENGE

Argentina's national law mandates that renewable sources supply at least 20% of electricity generation, yet actual deployment has consistently fallen short. Electricity demand continues to grow, aging thermal

capacity is approaching retirement, and transmission infrastructure remains critically constrained - particularly in high-irradiation regions where renewable potential is greatest. The result is a widening structural supply gap that increases both systemic risk for the country and the strategic value of late-stage, grid-secured renewable infrastructure assets.

SOLUTION

Parque Solar Aconcagua is positioned directly at the center of this gap. Located in Mendoza, Argentina - a region with strong solar irradiation and insufficient installed renewable capacity - the project is a 65 MWAC (megawatts alternating current) utility-scale solar park with expansion potential to 115 MWAC, capable of supplying clean electricity equivalent to approximately 62,000 homes while reducing CO₂ emissions by over 100,000 tons annually.



Parque Solar
Aconcagua

Ready to build in
Argentina



Aconcagua has advanced well beyond early-stage development risk. All major permits and licenses have been secured, environmental approvals completed, land rights obtained through a long-term usufruct contract, and dispatch priority granted by Argentina's national energy authority (CMMESA). Situated on a secured 200-hectare site, the project has reached a ready-to-build stage, materially reducing execution and interconnection risk relative to early-stage renewable investments.

COMPETITION

Argentina's renewable energy market is growing rapidly, yet few projects have cleared the regulatory, land, and infrastructure hurdles required to reach construction. Most competing assets remain in early-stage development, leaving a significant gap between mandated renewable targets and actual deployed capacity - particularly in high-irradiation regions like Mendoza.

Parque Solar Aconcagua occupies a rare position in this landscape. With secured land rights, completed environmental approvals, and a 15-year Dispatch Priority confirmed by CMMESA, the project has already achieved what most competitors have not. Proximity to existing transmission infrastructure further reduces cost and complexity, while sponsorship by INSESA - a regional energy developer with over 30

years of Latin American power infrastructure experience - provides the execution credibility to see it through.

In a market where the opportunity is abundant, but the field of truly de-risked, construction-ready projects is narrow, Aconcagua stands apart.

PLAN

Parque Solar Aconcagua represents INSESA's flagship active project and primary strategic focus. As of early 2026, technical, managerial, and financial resources have been concentrated on advancing the asset towards construction readiness - successfully completing key development milestones including permitting, land structuring, grid interconnection approvals, and strategic commercial engagement.

These efforts have positioned the project at a late-stage, ready-to-build phase, materially reducing development risk and providing a clear pathway toward financial close and construction execution. A dedicated project team is structured to support the full transition from development through construction and into long-term operation. Sustained engagement with regulatory authorities, commercial counterparties, and local stakeholders has reinforced both institutional credibility and the project's readiness for execution.



TEAM

The Aconcagua project is led by a multidisciplinary team with extensive experience in energy development, engineering, project execution, and infrastructure finance across Latin America.

Edgar
Figueroa
Espósito

Principal

Principal Edgar Figueroa Espósito brings more than three decades of experience in the energy sector, including senior leadership roles at Enron, Coastal Corporation, and El Paso Energy. Since 2005, he has led the development and execution of energy infrastructure projects across multiple Latin America markets.

Chief Financial Officer Pablo J. Rodríguez brings more than 30 years of experience in financial management, project financing, and capital structuring, including prior senior leadership roles at Chase Manhattan Bank and JP Morgan Securities in New York. His expertise strengthens institutional capital interface, financial discipline, and transaction structuring capabilities.

Pablo J.
Rodríguez
Chief
Financial
Officer

Beyond its principals, the INSESA team includes senior engineers, project managers, and technical specialists with extensive regional experience.

MILESTONES

PHASE 1

DEVELOPMENT AND
PERMITTING
(COMPLETED)

- Feasibility and irradiation analysis
- Environmental permitting
- Land structuring — 200-hectare usufruct
- All key permits and licenses obtained
- 15-year Dispatch Priority secured

PHASE 2

FINANCIAL CLOSE AND
CONSTRUCTION (2026)

- PPA finalization
- EPC contract execution
- Financial close (2026)
- Construction commencement

PHASE 3

COMMISSIONING AND
OPERATIONS (2027+)

- Grid interconnection and commissioning
- Commercial operation
- Long-term O&M management
- Expansion pathway to 115 MWAC

FINANCIALS

Parque Solar Aconcagua is structured as a ring-fenced Special Purpose Vehicle (SPV) designed to ensure asset-level security, disciplined cash-flow management, and clear governance controls. The total project cost is approximately \$65 million (USD), representing the capital expenditure required for construction and commissioning. Revenue generation is expected to be supported primarily by a long-term power purchase agreement currently under negotiation, complemented by market-based energy sales.

Operating Statements	YEAR 1	YEAR 2	YEAR 3	YEAR 4	YEAR 5
Revenue					
Energy Sales	0	7,527,812	12,866,106	12,827,507	12,789,025
Cost of Goods Sold (Maintenance)	0	(200,000)	(206,000)	(212,180)	(218,545)
Net Revenue	0	7,327,812	12,660,106	12,615,327	12,570,479
Operating Expenses					
Selling, General, and Administrative					
Sales & Marketing	0	85,000	87,550	90,177	92,882
General & Administrative	200,000	300,000	309,000	318,270	327,818
Regulatory, ESG & Compliance	25,000	60,000	61,800	63,654	65,564
Corporate Overhead & Governance	150,000	154,500	159,135	163,909	168,826
Operational & Labor					
Insurance – SG&A portion	25,000	300,000	299,100	298,203	297,308
Professional services (legal, audit, compliance)	200,000	250,000	257,500	265,225	273,182
Facilities & admin (Land Lease)	99,500	99,500	99,500	99,500	99,500
Other - Contingencies & Maint Reserves	75,000	150,556	257,322	256,550	255,780
Total Operating Expenses	774,500	1,399,556	1,530,907	1,555,487	1,580,860
Pre-Tax Income (EBITDA)	(774,500)	5,928,255	11,129,198	11,059,840	10,989,619
Source and Use of Funds					
Source of Funds					
Investment	65,000,000				
Use of Funds					
Capital Expenditures - Phase 1	(2,050,000)				
Capital Expenditures - Phase 2	(61,146,140)				
Capital Expenditures - Phase 3		(1,200,000)			
Future Refitting					
Panels					
Inverters					
Trackers					
Investor distribution (20% Pre-Tax Inc)	0	(1,185,651)	(2,225,840)	(2,211,968)	(2,197,924)
	(63,196,140)	(2,385,651)	(2,225,840)	(2,211,968)	(2,197,924)
Operating Income/ (Losses)	(774,500)	5,928,255	11,129,198	11,059,840	10,989,619
Total Operating Expenses	(63,970,640)	3,542,604	8,903,359	8,847,872	8,791,695
Net Change	1,029,360	3,542,604	8,903,359	8,847,872	8,791,695
Cash at Beginning of Period	0	1,029,360	4,571,964	13,475,323	22,323,195
Net Change	1,029,360	3,542,604	8,903,359	8,847,872	8,791,695
Cash at End of Period	1,029,360	4,571,964	13,475,323	22,323,195	31,114,890

MENDOZA



CONCLUSIONS

Parque Solar Aconcagua is not a concept — it is construction-ready and waiting to be built.

Environmental approvals are secured, land rights are established, and grid dispatch priority is confirmed. The risks that derail lesser projects have been systematically eliminated. What remains is execution.

With a defined capital requirement of approximately \$65 million (USD), Aconcagua delivers asset-backed exposure supported by strong solar resource fundamentals, experienced sponsorship, and a clear revenue framework - in one of Latin America's most incentivized renewable energy markets.

But beyond the returns, Aconcagua means something. Every megawatt generated displaces carbon, powers communities, and accelerates Argentina's transition away from fossil fuel dependence. This is impact investing in its truest form - where doing good and doing well are the same decision.

The fundamentals are proven. The path to construction is clear. The window to participate is now.

We invite qualified investors to review the full investment documentation and take their position in this exceptional opportunity.

An abundant sun. A monumental build.
Be part of it.



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